

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1583</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>3647</b>
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>4/27/2018</b>
<b>Impact:</b>	<b>Modifies GRF Threshold \$5.73 Billion to \$6.6 Billion</b>

**Research Analysis**

The committee substitute for SB1583 modifies the criteria for deposits to be made to the Revenue Stabilization Fund. The measure increases, from \$5.730 billion to \$6.600 billion, the minimum amount that must be certified by the State Board of Equalization as having been deposited in the General Revenue Fund for deposits to be initiated.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure modifies the amount of actual revenue certified by the State Board of Equalization as having been deposited into the General Revenue Fund as related to the Revenue Stabilization Fund from \$5,730,000,000 to \$6,600,000,000. The threshold, once met, provides for the potential deposit of revenue into the Stabilization Fund from amounts in excess of a determined average from gross production and corporate income taxes.

Prepared By: Mark Tygret

**Other Considerations**

None.